



MCSL/SEC/24-25/253

22/10/2024

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001

Scrip Code - 511766

Scrip Code (Debenture and CP) - 974915, 974550, 974552, 975282, 975513, 975662, 975739, 975982, 976006, 727790, 728001 and 728024

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,

Bandra Kurla Complex,

Bandra (E), Mumbai - 400 051

Trading Symbol - MUTHOOTCAP

Dear Sir/Madam,

Sub: Outcome of Meeting of the Debenture Issue and Allotment Committee pursuant to the Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please note that the Debenture Issue and Allotment Committee of the Board of Directors of Muthoot Capital Services Limited, at its meeting held on **Tuesday, October 22, 2024**, at the Registered Office of the Company at 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682 035, approved issue and allotment of Non- Convertible Debentures amounting to Rupees 210 Crores on Private Placement basis within the limits for issue and allotment as approved by the Board.

The relevant details of the issuance as required under SEBI Circular No. SEBI/HO/CFD/CFDPoD1/P/CIR/2023/123 dated July 13, 2023, are given as **Annexure I**.

Further, it may be noted that the meeting commenced at 06.45 p.m. and concluded at 07.15 p.m.

Kindly take the same on your records.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

Srikanth G Menon

Company Secretary and Compliance Officer

(Membership No: F11743)

Muthoot Capital Services Limited., Registered Office: 3rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035, Kerala, India

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CIN: L67120KL1994PLC007726

Annexure I

Type of securities proposed to be issued	Rated, Listed, Senior, Secured, Redeemable, Taxable, Non-Convertible Debentures	Rated, Listed, Unsubordinated, Secured Transferable, Redeemable Non-convertible Debentures
Type of issuance	Private Placement	Private Placement
Total Number of Securities proposed to be issued or the total amount for which the Securities will be issued (approximately)	Rs. 40 crores (Rupees Forty Crores) consisting of 40,000 NCDs of face value ₹ 10,000 each and an option to retain oversubscription of up to Rs. 60 crores (Rupees Sixty Crores) consisting of 60,000 NCDs of face value ₹ 10,000 aggregating to total issue size up to 1,00,000 NCDs of face value ₹ 10,000 each, aggregating up to ₹ 100 crores	Rs. 110 crores (Rupees One Hundred and Ten Crores) consisting of 11,000 NCDs of face value ₹ 1,00,000 each
Size of issue	Up to Rs. 100 crores (1,00,000 NCDs of face value ₹10,000 each)	Rs. 110 crores (11,000 NCDs of face value ₹1,00,000 each)
Whether proposed to be listed? If yes, name of the stock exchange	Yes, on BSE Limited	Yes, on BSE Limited
Tenure of the instrument	24 (Twenty-Four) Months from the Deemed Date of Allotment	24 (Twenty-Four) Months
Deemed Date of allotment	29th October, 2024	30th October, 2024
Date of maturity	29th October, 2026	30th October, 2026
Coupon/interest offered and Schedule of payment of coupon/interest and principal	Coupon Rate: 9.90% p.a. Coupon Frequency: Monthly Principal Payment Frequency: Half Yearly	Coupon Rate: 10.40% p.a. Coupon Frequency: Monthly Principal Payment Frequency: Half Yearly
Charge/security, if any, created over the assets	The Issuer shall create first ranking pari passu charge by way of hypothecation over the Hypothecated Assets in favour of the Debenture	The Debentures shall be secured by way of a first ranking, pari-passu and continuing charge on receivables ("Hypothecated Receivables") created pursuant to the agreement

	<p>Trustee in the manner and in terms as provided under the Deed of Hypothecation and herein below.</p> <p>The Issuer shall create a first ranking Charge over the Hypothecated Assets in the following manner:</p> <p>(a) on the Issuer's entire loan receivables (present and future), unencumbered cash & cash equivalents and other current assets along with other existing lenders and ("Hypothecated Assets ") value of which shall not be less than Security Cover.</p> <p>(b) A general lien and set-off right on all assets of the Issuer on a first ranking pari passu basis, whereby the Lender will be entitled to recover its Outstanding Amounts from the sale of any existing and future assets of the Borrower at any point in time during the Facility Tenure in the Event of</p>	<p>of hypothecation to be executed between the issuer and the debenture trustee as described herein. NOC for pari passu charge to be received from existing lenders within 90 days from the deemed date of allotment. The Hypothecated Receivables shall at all times shall be equal to the 1.1 times of the outstanding amount of the Debentures. The Issuer undertakes:</p> <ul style="list-style-type: none"> • To maintain the value of security at all times equal to 1.10 (one decimal point one zero) time or 110% (one hundred and ten percent) the aggregate amount outstanding of the Debentures where at least 1.10 (one decimal point one zero) time or 110% (one hundred and ten percent) of the security cover is from receivables ("Security Cover") • to pay a penal interest of 2.0% (Two Percent) p.a. in case there is any delay in the creation, registration and perfection of the security over the Hypothecated Assets; • Issuer to provide Overall Asset Cover Certificate which
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	<p>Default.</p> <p>(c) A demand promissory note and a letter of continuity.</p> <p>The Issuer shall not, under any circumstance, transfer, sell, assign or create any encumbrances over the Hypothecated Assets in favour of any third party without the prior written consent of the Debenture Trustee. Without prejudice to the foregoing, any sale, transfer or assignment of the Hypothecated Assets by the Issuer by way of an assignment or securitisation transaction or otherwise shall be subject to the prior written consent of the Debenture Trustee.</p>	<p>specifies that all the Hypothecated Receivables are sufficient to meet all the liabilities secured by pari passu charge over the Hypothecated Receivables.</p> <p>To create and register the security over the Hypothecated Receivables as contemplated above no later than the Deemed Date of Allotment by executing a duly stamped deed of hypothecation ("Deed of Hypothecation") and perfect the security over the Hypothecated Receivables no later than 30 (Thirty) calendar days after the Deemed Date of Allotment by filing CHG-9 within the time period applicable; The Company shall also provide such information sought by the Debenture Trustee for the purpose of filing the prescribed forms and particulars with the Central Registry and Information Utility in connection with the Debentures and the Security Interest over the Hypothecated Receivables.</p>
Special right/interest/privileges attached to the instrument and changes thereof	Not Applicable	Not Applicable
Delay in payment of interest / principal amount for a period of more than three months	Not Applicable	Not Applicable



from the due date or default in payment of interest / principal		
Details of any letter or comments regarding payment/non-payment of interest, principal on due dates, or any other matter concerning the security and /or the assets along with its comments thereon, if any	Not Applicable	Not Applicable
Details of redemption of preference shares indicating the manner of redemption (whether out of profits or out of fresh issue) and debentures	Not Applicable	Not Applicable