



MCSL/SEC/16-17/101

05th August, 2016

The Deputy General Manager

Department of Corporate Services
The Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai - 400 001

NSE - Corporate Office

National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E), Mumbai - 400 051

Dear Sir,

Subject: Intimation about search conducted by Income Tax Department

Under Section 132 of the Income Tax Act, 1961, the officials of the Income Tax Department carried out a search of the Company at the Corporate and Registered Office on Friday, 05th August, 2016. The search proceedings commenced at 09.15 a.m. and were closed at 07.15 p.m., as finally concluded. The Company has provided full cooperation to them and have furnished all explanation, information and clarification required by them. We are reasonably confident that the officials, during the search proceedings, would have found our corporate practices and books satisfactory.

At Muthoot Capital Services Limited, we follow the ethical and legal standards of the highest order in all our activities and have robust institutional measures to monitor as well as implement corporate governance of the highest standards.

We further state that there is no information which has not been announced to the Exchanges under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Thanking You,

Yours Faithfully,

For Muthoot Capital Services Limited

A handwritten signature in black ink, appearing to read 'MPanicker', is written over a horizontal line.

Vinodkumar M. Panicker
Chief Finance Officer