

Audited Financial Results for the Quarter and Year Ended 31st March, 2014

PART I

Rs. In Lakhs except Shares and Earnings Per Share

Sl.No	Particulars	Quarter Ended			Year Ended	
		31.03.2014 Audited (refer note 2)	31.12.2013 Unaudited	31.03.2013 Audited	31.03.2014 Audited	31.03.2013 Audited
1	Income from Operations					
	(a) Revenue from Operations	4 541	4 025	3 258	15 823	10 664
	(b) Other Operating Income	-	-	-	-	-
	Total Income from Operations (Net)	4 541	4 025	3 258	15 823	10 664
2	Expenses					
	(a) Employee Benefits Expense	941	921	677	3 478	2 206
	(b) Depreciation and Amortization Expense	22	20	17	79	53
	(c) Administrative and Other Expenses	808	703	449	2 647	1 470
	(d) Provisions	128	56	71	269	133
	Total expenses	1 899	1 700	1 214	6 473	3 862
3	Profit from Operations Before Other Income, Finance Costs and Exceptional Items (1-2)	2 642	2 325	2 044	9 350	6 802
4	Other income	9	18	3	53	58
5	Profit from Ordinary Activities Before Finance Costs and Exceptional Items (3 + 4)	2 651	2 343	2 047	9 403	6 860
6	Finance Costs	1 797	1 563	1 066	6 044	3 633
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	854	780	981	3 359	3 227
8	Exceptional items	-	-	-	-	-
9	Profit from Ordinary Activities Before Tax (7+ 8)	854	780	981	3 359	3 227
10	Tax expense	258	265	323	1 138	1 051
11	Net Profit from Ordinary Activities After Tax (9 - 10)	596	515	658	2 221	2 176
12	Extraordinary Items (Net of Tax Expense)	-	-	-	-	-
13	Net Profit for the Period (11 - 12)	596	515	658	2 221	2 176
14	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	1 247	1 247	1 247	1 247	1 247
15	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year				10 608	9 043
16	Earnings Per Share (EPS)					
(i)	Basic and Diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.78	4.13	5.28	17.80	17.45
(ii)	Basic and Diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.78	4.13	5.28	17.80	17.45

PART II

A.	PARTICULARS OF SHAREHOLDING					
I.	Public shareholding					
1	Number of shares	31 19 144	31 18 144	31 18 144	31 19 144	31 18 144
2	Percentage of shareholding	25.01%	25.00%	25.00%	25.01%	25.00%
II.	Promoters and Promoter Group Shareholding					
a)	Pledged / Encumbered					
1	Number of Shares	Nil	Nil	Nil	Nil	Nil
2	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	Nil	Nil	Nil	Nil	Nil
3	Percentage of Shares (as a % of the Total Share Capital of the Company)	Nil	Nil	Nil	Nil	Nil
b)	Non - encumbered					
1	Number of Shares	93 54 431	93 54 431	93 54 431	93 54 431	93 54 431
2	Percentage of Shares (as a % of the Total Shareholding of Promoter and Promoter Group)	100%	100%	100%	100%	100%
3	Percentage of Shares (as a % of the Total Share Capital of the Company)	74.99%	75.00%	75.00%	74.99%	75.00%

B

Particulars	Quarter ended 31st March 2014
NUMBER OF INVESTOR COMPLAINTS	
Pending at the beginning of the Quarter	Nil
Received during the Quarter	8
Disposed off during the Quarter	8
Remaining unresolved at the end of the Quarter	Nil

Statement of Assets & Liabilities

(Rs. In Lakhs)

Particulars	As at	
	31-Mar-2014 (Audited)	31-Mar-2013 (Audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	1 247	1 247
Reserves and Surplus	10 608	9 043
	11 855	10 290
Non-Current Liabilities		
Long-Term Borrowings	7 037	975
Other Long Term Liabilities	203	153
	7 240	1 128
Current Liabilities		
Short-Term Borrowings	43 919	33 198
Other Current Liabilities	7 405	2 197
Short-Term Provisions	1 070	793
	52 394	36 188
Total	71 489	47 606
ASSETS		
Non-Current Assets		
Fixed Assets		
Tangible assets	284	198
Non-Current Investments	685	
Deferred Tax Assets (Net)	132	100
Long Term Receivables from Financing Activities	26 604	20 630
Long Term Loans and Advances	80	88
	27 785	21 016
Current Assets		
Current Investments	22	20
Cash and Cash Equivalents	824	92
Receivables from Financing Activities	42 458	25 693
Short Term Loans and Advances	157	65
Other current assets	243	720
	43 704	26 590
Total	71 489	47 606

Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on May 20th, 2014 and the same have been audited by Statutory Auditors.
- The figures of the Current quarter are the balancing figures between the audited figures of the full financial year ended 31st March, 2014 and the published year to date figures upto the third quarter ended 31st December, 2013.
- Provision for taxation is made at the effective income tax rate.
- Previous period figures have been regrouped / rearranged wherever necessary.
- The Directors recommended a dividend of Rs. 4.50 per share subject to approval of shareholders.
- As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.

Kochi
20-May-2014

For Muthoot Capital Services Limited

sd/-
Thomas George Muthoot
Managing Director

sd/-
Thomas Muthoot
Director