



Muthoot Pappachan Group forays into Assam for the first time

~ Muthoot Fincorp, the flagship company of the Group expands national foothold by launching three branches in Guwahati, Assam

Guwahati, February 24, 2018: Muthoot Fincorp Ltd, (MFL) one of India's leading Financial Services Super-House, to the middle and low-income customer and the flagship company of the 131-year-old business conglomerate Muthoot Pappachan Group (MPG), today announced its foray into Assam for the first time, with the opening of three full service branches in Guwahati. With this, the Muthoot Pappachan Group marked its national footprint into North-East, as well.

Muthoot Fincorp Ltd., is one of the largest NBFCs in India with over 3500 branches across India with an average walk in of well over 50,000 customers per day. The new branches located in different neighbourhoods of Kamrup district in Guwahati, will solidify its presence in the Assam region and will cater to the customer's financial needs. With decades of customer centricity, dedicated research and experience with the customers and their families, Muthoot Fincorp Ltd. has enabled the company to provide quick and customized financing options and investment schemes for millions of customers.

Speaking at the launch, Mr. Thomas John Muthoot, Chairman and MD, Muthoot Pappachan Group said, "Assam in Sanskrit language means an unrivalled land and we are indeed proud to be here in the blessed land. It holds such great potential and is critical to the success of the economy. Growth and progress has been the state's key agenda and we see the government devoted to empower the state and its citizens. We too, want to partake in this mission and are committed to contribute to the economic development of the state by offering products and services which the people of Assam have not had the access to. Muthoot Pappachan Group's endeavours & practices are deeply rooted in the promise of empowering human ambition through our innovative, technology-driven solutions to make substantial & sustainable difference in the lives of particularly those at the bottom of the pyramid in India. We hope to provide the skilled & sensitive staff and customer-centric products & services to make a difference in the lives of people here and equip them to take charge and realise their true potential."



About Muthoot Fincorp Ltd. : Muthoot Fincorp Ltd., the flagship company of Muthoot Pappachan Group, is one of the largest NBFCs in India with over 3500 retail branches, pan India. Muthoot Fincorp is a Financial Services Super- house , predominantly a provider of products and services in the form of secured and unsecured loans to the middle and low-income customer. Decades of customer centricity, dedicated research and experience with the customers and their families have enabled the Company to provide quick and customized financing options and investment schemes for millions of customers. Muthoot Fincorp is one amongst the largest Gold Loan companies in India. At the same time the company has a diverse mix of retail offerings catering to the various needs of its customers including MSME Loan products, Housing Loan, Auto Loan, Money Transfer, Foreign Exchange, Insurance Services, Wealth Management Services and Travel related services.

About Muthoot Pappachan Group

Muthoot Pappachan Group (MPG), the 131-year-old business conglomerate has been providing solutions, services and expertise to millions of customers across the country in various domains like financial services, automotive, realty, hospitality, IT and alternate energy. Over the years, Muthoot Pappachan Group has grown to become a significant entity in the Indian business landscape. Muthoot Pappachan Group in fact is one of the largest employees in the country, across industries, providing employment to over 20,000 people and endeavouring to give them a family-like work environment. The group's customer-centric approach and innovation in terms of new products that cater to changing customer needs, have helped in gaining the loyalty of innumerable customers, as well as attracting new ones. The Group adopts the latest technology and new ways of catering to the needs of customers, coupled with an uncompromising stand on values, principles and ethics.

Muthoot Capital Services Ltd. (MCSL) is the first listed entity of Muthoot Pappachan Group. A Non-Banking Financial Company (NBFC) listed on the BSE and NSE, MCSL offers financial solutions including Vehicle Loans (2 wheeler loans). MCSL is presently active in retail financing and caters to the requirements of borrowers both in rural and semi-urban areas. The Company's direct approach helps arrive at solutions that best suit the financial requirements of individuals and small entrepreneurs. The Company being a deposit taking 'Category A' NBFC, also accepts deposits from public at attractive rates of interest. The company is currently servicing more than 2,200 dealerships in fifteen states with a strong presence in Hero and Honda, which together contribute more than 80% of the total business.

Five years ago, the Group entered the affordable housing finance arena through Muthoot Housing Finance Company Ltd (MHFCL). MHFCL caters mainly to the housing finance requirements of customers in the middle and lower income category. The Company offers housing loan, primarily to the people in the unorganised sector to make their dream of owning a home come true. Loan amounts range from Rs.3 lakhs to Rs.15 lakhs, with a loan repayment period up to 15 years and a loan-to-property value of up to 80%. MHFCL offers loans for the



purchase of ready property, house/flats under-construction, self-construction on own plot and home extension for the informal segment, who has got income but no proof of income.

The Muthoot Pappachan Group firmly believes that financial inclusion of the economically weaker section of society is important for the socio-economic growth of the country. With this belief Muthoot Microfin Ltd., the micro finance business unit was launched by the Group in 2015. It follows the Joint Liability Group (JLG) model of micro-finance. Clients are organized in groups of five to ten women from economically weaker sections of society, living in rural and semi-urban areas or urban slums. Target clients are economically active women with regular cash flow through lawful, sustainable and stable economic activity. Under this program, everyone in a JLG is offered a loan between Rs. 10,000 to Rs. 15,000 depending on her repayment capacity, for a tenure of 52 weeks. It also fosters entrepreneurship skills among women and gives them basic financial literacy.

The Group has contributed to the tourist attractions of Kerala by setting up star hotels run by the Taj and Hilton Groups, Villa Maya, the exclusive restaurant and Sky Chef, the air catering unit, while contribution to safe and clean energy comes in the form of electricity through wind farms and to technology through the state of the art Muthoot Technopolis.

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