

Unaudited Financial Results for the Period Ended 30th September, 2014

PART I

(Rs. In Lakhs except shares and earnings per share)

Sl.No	Particulars	Quarter Ended			Half Year Ended	Half Year Ended	Year ended
		30.09.2014*	30.06.2014	30.09.2013	30.09.2014	30.09.2013	31.03.2014
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from operations						
	(a) Revenue from operations	46 55	44 93	37 93	91 48	72 73	1 58 52
	(b) Other operating income	-	-	-	-	-	-
	Total income from operations (net)	46 55	44 93	37 93	91 48	72 73	1 58 52
2	Expenses						
	(a) Employee benefits expense	9 59	9 44	8 48	19 03	16 17	34 78
	(b) Depreciation and amortization expense	20	18	18	38	36	79
	(c) Administrative and other Expenses	8 25	6 88	6 29	15 13	11 36	26 47
	(d) Provisions	1 33	1 33	40	2 66	85	2 69
	Total expenses	19 37	17 83	15 35	37 20	28 74	64 73
3	Profit from operations before other income, finance costs and exceptional items (1-2)	27 18	27 10	22 58	54 28	43 99	93 79
4	Other income	27	27	6	54	10	24
5	Profit from ordinary activities before finance costs and exceptional items (3 + 4)	27 45	27 37	22 64	54 82	44 09	94 03
6	Finance costs	19 29	19 21	14 48	38 50	26 84	60 44
7	Profit from ordinary activities after finance costs but before exceptional items (5 - 6)	8 16	8 16	8 16	16 32	17 25	33 59
8	Exceptional items	-	-	-	-	-	-
9	Profit from ordinary activities before tax (7+ 8)	8 16	8 16	8 16	16 32	17 25	33 59
10	Tax expense (including Deferred Tax)	2 77	2 75	3 03	5 52	6 14	11 38
11	Net Profit from ordinary activities after tax (9 - 10)	5 39	5 41	5 13	10 80	11 11	22 21
12	Extraordinary items (net of tax expense)	-	-	-	-	-	-
13	Net Profit for the period (11 - 12)	5 39	5 41	5 13	10 80	11 11	22 21
14	Paid-up equity share capital (Face Value of Rs.10/- each)	12 47	12 47	12 47	12 47	12 47	12 47
15	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	-	-	-	-	-	106 08
16	Earnings Per Share (EPS)						
(i)	Basic and diluted EPS before Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.32	4.34	4.11	8.66	8.90	17.80
(ii)	Basic and diluted EPS after Extraordinary items for the period, for the year to date and for the previous year (not to be annualised) (in Rs.)	4.32	4.34	4.11	8.66	8.90	17.80

PART II

A. PARTICULARS OF SHAREHOLDING							
I. Public shareholding							
1	Number of shares	31 29 344	31 29 144	31 18 144	31 29 344	31 18 144	31 19 144
2	Percentage of shareholding	25.09%	25.09%	25.00%	25.09%	25.00%	25.01%
II. Promoters and Promoter Group Shareholding							
a) Pledged / Encumbered							
1	Number of shares	Nil	Nil	Nil	Nil	Nil	Nil
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	Nil	Nil	Nil	Nil	Nil	Nil
3	Percentage of shares (as a % of the total share capital of the company)	Nil	Nil	Nil	Nil	Nil	Nil
b) Non - encumbered							
1	Number of shares	93 43 231	93 43 431	93 54 431	93 43 231	93 54 431	93 53 431
2	Percentage of shares (as a % of the total shareholding of promoter and promoter group)	100.00%	100.00%	100.00%	100.00%	100.00%	100.00%
3	Percentage of shares (as a % of the total share capital of the company)	74.91%	74.91%	75.00%	74.91%	75.00%	74.99%

Particulars		Quarter Ended 30th September 2014	
B	NUMBER OF INVESTOR COMPLAINTS		
	Pending at the beginning of the Quarter		Nil
	Received during the Quarter		8
	Disposed off during the Quarter		8
	Remaining unresolved at the end of the Quarter		Nil

Statement of Assets and Liabilities

(Rs in Lakhs)

Particulars	As at	
	30 Sep 2014 (unaudited)	31 Mar 2014 (audited)
EQUITY AND LIABILITIES		
Shareholder's Funds		
Share Capital	12 47	12 47
Reserves and Surplus	1 16 82	1 06 08
	1 29 29	1 18 55
Non-Current Liabilities		
Long-term borrowings	79 17	70 37
Other Long term liabilities	2 50	2 03
	81 67	72 40
Current Liabilities		
Short-term borrowings	4 40 99	4 39 19
Other current liabilities	94 77	74 05
Short-term provisions	5 08	10 70
	5 40 84	5 23 94
Total	7 51 80	7 14 89
ASSETS		
Non-current assets		
Fixed assets		
Tangible assets	2 64	2 84
Non-current investments	13 25	6 85
Deferred tax assets (net)	1 78	1 32
Long term receivables from financing activities	2 38 75	2 66 04
Long term loans and advances	83	80
	2 57 25	2 77 85
Current assets		
Current investments	25	22
Cash and Cash Equivalents	4 65	8 24
Receivables from Financing Activities	4 79 93	4 24 58
Short Term Loans and Advances	1 50	1 57
Other current assets	8 22	2 43
	4 94 55	4 37 04
Total	7 51 80	7 14 89

Notes:

- The above results were reviewed by the audit committee and approved by the Board of Directors at its meeting held on November 5th, 2014 and the same have been reviewed by Statutory Auditors.
- Provision for taxation is made at the effective income tax rate.
- *3 The figures for the quarter ended September 30, 2014 are the balancing figures between reviewed figures in respect of the period ended September 30, 2014 and the year to date Limited Reviewed figures for the three Months ended June 30, 2014.
- The Company has reassessed the estimated useful life of its fixed assets considering the guidelines under Schedule II of the Companies Act, 2013. The realignment of the useful life has resulted in adjustment of Rs.5.58 lakhs against the opening Balance of Retained Earnings.
- Previous period figures have been regrouped / rearranged wherever necessary.
- As the Company is mainly operating in one reportable business segment, namely "Financial Activities" the disclosure requirements of Accounting Standard (AS-17) "Segment Reporting" are not applicable.

By Order of the Board For Muthoot Capital Services Limited

Sd/-

Thomas George Muthoot
Managing Director

Sd/-

Thomas Muthoot
Director

Kochi
5th November, 2014