

TERMS AND CONDITIONS FOR ACCEPTANCE / RENEWAL OF DEPOSITS

*Schemes

NON CUMULATIVE DEPOSITS (Minimum Amount - ₹ 1000)		
	SCHEME - A MONTHLY INTEREST PLAN	SCHEME - B ANNUAL INTEREST PLAN
Period	Rate of Interest (% p.a)	Rate of Interest (% p.a.)
1 year	7.25	7.50
2 year	7.25	7.50
3 year	7.25	7.50
4 year	7.00	7.00
5 year	7.00	7.00

CUMULATIVE DEPOSITS (Minimum Amount - ₹ 1000)		
	SCHEME - C MATURITY PLAN (Annual Cumulative)	
Period	Rate of Interest (% p.a)	Annualized Yield (%)
1 year	7.50	7.50
2 year	7.50	7.78
3 year	7.50	8.08
4 year	7.00	7.77
5 year	7.00	8.05

* Senior citizens and Central/State Government pensioners and employees of Muthoot Pappachan Group (MPG) shall be eligible for additional interest of **0.25%** on the rate of interest specified above, except for maturity plan.

*Terms and Conditions

- Under Scheme "A" interest shall accrue and be payable monthly. Under Scheme "B" Interest shall accrue and be payable annually. Under Scheme "C" Interest shall be compounded annually and payable on maturity. Interest payment by cheque or account transfer by means of RTGS (Real Time Gross Settlement)/NEFT (National Electronic Fund Transfer) at the option of the Company. For RTGS/NEFT, depositors must provide details of bank account number, IFS Code and name of the account holder.
- Deposits will be accepted from Resident Individuals, Trust, and HUFs (through Karta). Deposits on behalf of a minor will be accepted through his/her guardian, who must sign the application form. In case of deposits in the name of minors received through their guardian, the amount would be refundable to the person whose name is mentioned as guardian and whose signatures have been given on application form. On attaining majority, the amount shall be refunded to the person named minor in the application.
- Deposits can be renewed on maturity date subject to the terms and conditions for acceptance of deposits in force at that time.

- Know your Customer ('KYC'):** To comply with the 'Know Your Customer' guidelines for Non-Banking Financial Companies (NBFC) prescribed by the Reserve Bank of India, new depositors (Karta in case of HUF) should provide a copy of any one of the following documents (which contains the photograph of the concerned first depositor) for identification and proof of residential address and which shall be self-attested:

(i) Passport (ii) PAN Card with Address Proof (iii) Voters Identity Card (iv) Driving Licence (v) Aadhar Card.

In case the address mentioned in the above documents differs from the present address, a copy of any one of the following documents should be furnished as proof of residential address:

(i) Telephone Bill (ii) Bank Account Statement (iii) Electricity Bill (iv) Ration Card.

In case of Trusts, the following documents need to be provided:

(i) Certificate of Registration, if registered (ii) Power of Attorney granted to transact business on its behalf (iii) Any officially valid documents to identify the trustees, settlers, beneficiaries and those holding Power of Attorney, Founders/Managers/Directors and their addresses (iv) Resolution of the managing body of the Trust (v) Telephone bill (vi) Electricity Bill.

In the absence of the above, the Company will not be able to process the application for deposit/renewal.

- Repayment/Premature withdrawal/Renewal of deposit:**

a. The deposits shall be repaid only on maturity as per the terms and conditions contained in the application form. The repayment of deposit amount shall be by credit/transfer to the bank account of the depositor(s) only. The Company may opt to make repayment by cheque or account transfer by means of RTGS/NEFT. All payment of interest and repayment of principal amount will be in favour of the first named depositor. Any discharge given by either/any of the depositors for payment of interest or repayment of principal amount shall be valid and binding on all other joint depositors.

b. The Company shall intimate the details of maturity of the deposit to the depositor two months prior to the date of maturity of the deposit.

c. Where the deposit receipt is not presented for renewal within four weeks from the date of maturity, the renewal for deposit with retrospective effect will be at the option of the Company.

d. Where the due date of any payment falls on Sunday, Bank Holiday or any other day on which office of the Company remains closed, the payment will be made on the next working day.

e. In case of premature withdrawal, the deposit receipt must be discharged by all the joint holders along with an application for withdrawal signed by all of them. Premature repayments shall be as per the terms and conditions and as per the directions of Reserve Bank of India, currently in force:

(i) Deposits shall be subject to a minimum lock in period of 3 months, from the date of acceptance. No deposit shall be repaid before the expiry of 3 months from the date of the deposit/renewal (except in the event of death of the depositor).

(ii) Interest payment on premature withdrawal (including premature withdrawal in the event of death of the depositor) would be as follows:

a.	Premature payment after 3 months but before 6 months	No interest. If interest is already paid then the same will be recovered from the principal amount before making full and final settlement.
b.	Premature payment after 6 months but before the date of maturity	The interest payable shall be 2% lower than the interest rate applicable for the period for which the deposit has run or if no rate has been specified for that period, then 3% lower than the minimum rate at which deposits are accepted. If excess interest is already paid then the same shall be recovered from the principal amount before making full and final settlement.

- It is hereby informed that the public deposits solicited by the Company are not insured.

- Loan against deposits:** The Company may grant, at its sole discretion, loan against deposits, provided the deposit had run for a minimum period of 3 months, up to 75% of the deposit amount carrying interest @ 2% above the contracted rate payable on such deposits.

- Income Tax:** Income tax, where ever, applicable, will be deducted at source from interest in accordance with the provisions of the Income Tax Act, 1961. The first named depositor will be regarded as the beneficial owner of the deposit and will be treated as the Payee for the purpose of deduction of income tax at source.

- Credit Rating:** The Company has been given a rating of FA-/Stable by CRISIL for its Public Deposit programme. This rating indicates that the degree of safety regarding timely payment of interest and principal is satisfactory. Changes in circumstances can affect such issues more than those in higher rated categories.

- Grievances/Complaints:** Any grievances/complaints with regard to Public Deposit should be addressed to:

Name and designation	Address	Contact details
Mr. Madhu Alexiouse Chief Operating Officer	Muthoot Capital Services Ltd., 3 rd Floor, Muthoot Towers, M.G Road, Kochi - 682 035	Phone: + 91 484 6619600/6613450, Direct- + 91 484 6619601 Fax: + 91 484 2381261, Email: madhu@muthootcap.com

- Non-Repayment:**

➤ In the case of non-repayment of the deposit or part thereof, as per terms and conditions of such deposit, the depositor may approach the Southern Bench of National Company Law Tribunal, Corporate Bhawan (UTI Building), 3rd Floor, No. 29, Rajaji Salai, Chennai - 600 001, Ph: 044 - 25262791, Fax: 044 - 25262794

➤ In case of deficiency of the Company in serving its deposit, the depositor may approach the National Consumer Disputes Redressal Forum, State Level Consumer Disputes Redressal Forum or the District Level Consumer Disputes Redressal Forum for relief.

- Payment of brokerage:** The Company may appoint brokers for collection of deposits. Payment of brokerage/commission/incentive or any other benefit by whatever name called, and reimbursement of out of pocket expenses shall be made as per the provisions of the Non-Banking Financial Companies Acceptance of Public Deposits (Reserve Bank) Directions, 1998.

- All unclaimed interest and/or maturity proceeds for Public Deposit for more than seven years shall be transferred by the Company to the credit of Investor Education Protection Fund (IEPF) established by the Government of India, and no claim from a depositor shall lie against the Company in respect of any such unpaid/unclaimed amount. However, as per the provisions of Investor Education and Protection Fund Authority (Accounting, Audit, Transfer and Refund) Rules, 2016, the depositor may claim the same from the Authority by submitting an online application in Form IEPF-5 available on the website www.iepf.gov.in

- Information required to be specified as per the provisions of NBFCs Acceptance of Public Deposits (Reserve Bank) Directions, 1998 and Non-Banking Financial Companies & Miscellaneous Non-Banking Companies (Advertisement) Rules, 1977 as amended are given below:

A	Name of the Company	Muthoot Capital Services Limited (MCSL)
B	Date of Incorporation	18 th February, 1994
C	Business carried on by the Company and its subsidiaries with the details of branches or units, if any	The Company is engaged in the business of rendering Non-Banking Financial Services and is mainly into the business of advancing loans against hypothecation of two wheelers. The Company accepts public deposits. The Company does not have any subsidiaries. Presently the Company is having facility for its auto loan lead generation and delivery of loan disbursement cheques at Alappuzha, Calicut, Kollam, Kottayam, Meenangadi, Palakkad, Thrissur, Tirur, Trivandrum, Chennai, Coimbatore, Kumbakonam, Salem, Tanjore, Theni, Thirunelveli, Trichy, Karaikkal, Bangalore, Hubli, Mysore, Shimoga, Amberpet, Hyderabad, Guntur, Kadapa, Thirupathi, Vijayawada, Vizag, Ahmedabad and Bharuch. These facilities are only in relation to Auto Loans. The Company presently does not intend to accept deposits through any such locations; all deposits will be accepted through its Registered office at M.G. Road, Kochi only.
D	Brief Particulars of the Management of the Company	Company is managed by Mr. Thomas George Muthoot, Managing Director with the assistance of a team of professionals such as Mr. Madhu Alexious, Chief Operating Officer, Mr. Vinodkumar M. Panicker, Chief Finance Officer, Mr. R Balakrishnan, General Manager (South & West) and Mr. Bimal Singh Rawat, General Manager (North & East) under the supervision of Board of Directors.

E. Names, Address and Occupations of the Directors:

Sl. No.	Name	Designation	Address	Occupation
1.	Mr. Thomas John Muthoot	Chairman	TC 4/1008 (1), Kawdiar, Kawdiar P.O., Trivandrum, Kerala - 695 003.	Business
2.	Mr. Thomas George Muthoot	Managing Director	Muthoot Towers, College Road P.O., M.G Road, Kochi, Kerala - 682 035.	Business
3.	Mr. Thomas Muthoot	Director	Muthoot Towers, 06 th Floor, M.G Road, Opp. Abad Plaza, Kochi, Kerala - 682 035.	Business
4.	Mr. A.P. Kurian	Independent Director	9, Friendship, 23 rd Road, TPS III, Bandra West, Mumbai, Maharashtra - 400 050.	Professional
5.	Mr. R.K. Nair	Independent Director	25/167 Sivanevash, Karekadu, Suchindaram, Tamil Nadu - 629 704.	Professional
6.	Mrs. Radha Unni	Independent Director	No. 21/6, River View, 4 th Main Road, Gandhi Nagar, Chennai, Tamil Nadu - 600 020.	Professional

F&G. Profits & Dividends

Period Ended	Profit Before Tax (₹ In Lakhs)	Profit After Tax (₹ In Lakhs)	Dividend (₹ per equity share of face value of ₹ 10/- fully paid up)
31 st March, 2015	34 17	22 29	5
31 st March, 2016	35 45	22 85	5.5
31 st March, 2017	46 19	30 09	-

H. Summarized financial position as appearing in the two latest Audited Balance Sheets immediately preceding the date of advertisement:

Liabilities	As at 31.03.2017 (₹ In Lakhs)	As at 31.03.2016 (₹ In Lakhs)	Assets	As at 31.03.2017 (₹ In Lakhs)	As at 31.03.2016 (₹ In Lakhs)
Share Capital	12 47	12 47	Fixed Assets	2 59	1 83
Reserves & Surplus	165 51	135 42	Investments	14 75	13 75
Secured Loans	818 09	746 26	Deferred Tax	6 57	4 68
Unsecured Loans	182 73	147 50	Current Assets	49 92	12 51
Current Liabilities & Provisions	99 39	30 46	Loans & Advances	1204 36	1039 34
Total	1278 19	1072 11	Total	1278 19	1072 11

Brief particulars of contingent liabilities:

Sl. No.	Particulars	As at 31.03.2017 (₹ In Lakhs)
1.	Corporate guarantee for Securitisation Transactions	20 91
2.	Income Tax issue where the Company is in appeal	2
	Total	20 93

I. The amount which the Company can raise by way of deposits under the NBFCs Acceptance of Public Deposits (Reserve Bank) Directions, 1998:

Particulars	(₹ In Lakhs)
(i) Maximum amount which the Company can raise by way of deposits under the NBFCs Acceptance of Public Deposits (Reserve Bank) Directions, 1998 - one and half times of Net Owned Funds (NOF)	257 13
(ii) Aggregate of Public Deposits actually held on 31 st March, 2017	108 79

J. As on 31st March, 2017 the unclaimed matured public deposits was ₹ 1 61.54 lakhs and deposit pending for renewal was ₹ 1 26.50 lakhs.

K. The Company has no overdue deposits as on date of this advertisement.

L. Declaration

The Company declares:

- that the Company has complied with the provisions of the Directions applicable to it;
 - that the compliance with the Directions does not imply that repayment of deposits is guaranteed by the Reserve Bank of India;
 - that the deposits accepted by the Company aggregating to ₹ 108 79 lakhs as on 31st March, 2017, are not insured and are unsecured ranking pari-passu with other unsecured liabilities.
 - that the Company is not in default in repayment of any deposit or interest there on in accordance with the terms and conditions of deposits.
- M.** The total amount of exposure (aggregate dues) to Companies in the same group or other entities or business ventures, in which, the Directors and/or the Company are holding substantial interest as on 31st March, 2017 is ₹ 3 05.98 lakhs.
- N.** The Company is having a valid certificate of Registration Number 16.00024 dated May 13, 1998 issued by Reserve Bank of India under Section 45-IA of the Reserve Bank of India Act, 1934. However, the Reserve Bank of India does not accept any responsibility or guarantee about the present position as to the financial soundness of the Company or for the correctness of any of the statements or representations made or opinions expressed by the Company and for repayment of deposits/discharge of liabilities by the Company.
- O.** The financial position of the Company as disclosed and the representations made in the Application Form are true and correct and that the Company and its Board of Directors are responsible for the correctness and veracity thereof.

The Board at its meeting held on Tuesday, 6th June, 2017, had approved the advertisement for acceptance/renewal of deposits. This will be valid till the expiry of six months from the date of closure of the financial year in which it is issued or until the date on which the Balance Sheet is laid before the Company in General Meeting, whichever is earlier.

This advertisement is issued in the name and authority of the Board of Directors of the Company.

Sd/-
Thomas John Muthoot
Chairman

Sd/-
Thomas George Muthoot
Managing Director

Sd/-
Thomas Muthoot
Director

Sd/-
A.P. Kurian
Director

Sd/-
Radha Unni
Director

Read and understood the Terms and Conditions,
which are accepted by me.

Signature of the Depositor